

1 UNITED STATES BANKRUPTCY COURT  
2 NORTHERN DISTRICT OF CALIFORNIA  
3 SAN FRANCISCO DIVISION

4 **In re:** Bankruptcy Case No. 19-30088 (DM)  
5 **PG&E CORPORATION,** Chapter 11  
6 **- and -** (Lead Case)  
7 **PACIFIC GAS AND ELECTRIC** (Jointly Administered  
8 **COMPANY,**  
9 **Debtors.** **SIXTH MONTHLY FEE STATEMENT OF**  
10 ☐ Affects PG&E Corporation **CENTERVIEW PARTNERS LLC FOR**  
11 ☐ Affects Pacific Gas and Electric **ALLOWANCE AND PAYMENT OF**  
12 ☒ Affects both Debtors **COMPENSATION AND REIMBURSEMENT OF**  
13 **EXPENSES FOR THE PERIOD JULY 1, 2019**  
**THROUGH JULY 31, 2019**  
  
14 \* All papers shall be filed in the Lead Case [No hearing requested]  
15 No. 19-30088 (DM).

14 To: The Notice Parties  
15 Name of Applicant: Centerview Partners LLC  
16 Authorized to Provide Professional Investment Banker for the Official Committee of  
17 Services to: Unsecured Creditors  
18 Date of Retention: May 16, 2019 nunc pro tunc to February 15, 2019  
19 Period for which compensation and July 1, 2019 through July 31, 2019  
20 reimbursement are sought:  
21 Amount of compensation sought as actual, \$200,000.00 (80% of \$250,000.00)  
22 reasonable, and necessary:  
23 Amount of expense reimbursement sought \$420.60  
24 as actual, reasonable, and necessary:

25 Centerview Partners LLC (“Centerview” or the “Applicant”), the investment banker for the  
26 Official Committee of Unsecured Creditors (the “Committee”), hereby submits its Sixth Monthly Fee  
27 Statement (this “Monthly Fee Statement”) for allowance and payment of compensation for professional  
28 services rendered and for reimbursement of actual and necessary expenses incurred for the period

1 commencing July 1, 2019 through July 31, 2019 (the “Fee Period”) pursuant to the *Order Pursuant to*  
2 *11 U.S.C §§ 331 and 105(a) and Fed. R. Bankr. P. 2016 for Authority to Establish Procedures for Interim*  
3 *Compensation and Reimbursement of Expenses of Professional dated February 27, 2019* [Docket No.  
4 701] (the “Interim Compensation Procedures Order”).

5 By this Fee Statement, Centerview requests allowance and payment of \$200,000.00 (80% of  
6 \$250,000.00) as compensation for professional services rendered to the Committee during the Fee Period  
7 and allowance and payment of \$420.60 (representing 100% of the expenses allowed) as reimbursement  
8 for actual and necessary expenses incurred by Centerview during the Fee Period.  
9

10 Annexed hereto as **Exhibit A** hereto is a schedule for the Fee Period, setting forth the total  
11 amount of reimbursement sought in this Monthly Fee Statement. As reflected in **Exhibit A**, Centerview  
12 incurred \$250,000.00 in fees during the Fee Period. Pursuant to this Monthly Fee Statement, Centerview  
13 seeks reimbursement for \$200,000.00 (80% of the incurred fees). Additionally, Centerview seeks  
14 reimbursement for \$420.60 of expenses. Attached hereto as **Exhibit B** is a schedule of the number of  
15 estimated hours expended by Centerview professionals during the Fee Period with respect to each of the  
16 subject matter categories. The professionals of Centerview have expended an estimated total of 314.5  
17 hours in connection with these chapter 11 cases during the Fee Period. Attached hereto as **Exhibit C** is  
18 a detailed itemization of expenses Centerview is seeking reimbursement for in this Fee Statement.  
19 Attached hereto as **Exhibit D** is Centerview’s invoice for the Fee Period.  
20

21 Although every effort has been made to include all fees and expenses incurred in the Fee Period,  
22 some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by  
23 accounting and processing during the Fee Period. Centerview reserves the right to make further  
24 application to this Court for allowance of such fees and expenses not included herein. Subsequent  
25 Monthly Fee Statements will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules,  
26 Bankruptcy Local Rules, and the Interim Compensation Order.  
27

28 **PLEASE TAKE FURTHER NOTICE** that, in accordance with the Interim Compensation

1 Procedures Order, responses or objections to this Monthly Fee Statement, if any, must be filed and served  
2 on or before the 21st day (or the next business day if such day is not a business day) following the date  
3 the Monthly Fee Statement is served (the "Objection Deadline") with this Court.

4 **PLEASE TAKE FURTHER NOTICE** that upon the expiration of the Objection Deadline, the  
5 Applicant shall file a certificate of no objection with the Court, after which the Debtors are authorized  
6 and directed to pay the Applicant an amount equal to 80% of the fees and 100% of the expenses requested  
7 in this Monthly Fee Statement. If an objection is properly filed, the Debtors shall be authorized and  
8 directed to pay the Applicant 80% of the fees and 100% of the expenses not subject to an objection.  
9

10  
11 Dated: November 14, 2019

12 Respectfully submitted,

13 **CENTERVIEW PARTNERS LLC**

14 By:   
15

16 *Investment Banker for the Official Committee of*  
17 *Unsecured Creditors*  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**EXHIBIT A**

**Summary of Fees and Expenses for the Fee Period**

<b>Period</b>	<b>Total Fees</b>	<b>Less: 20% Holdback</b>	<b>Current Fee (Net of Holdback)</b>	<b>Plus: Expenses</b>	<b>Total Fees &amp; Expenses (Net of Holdback)</b>	<b>Total Fees &amp; Expenses (Incl. of Holdback)</b>
<i>7/1/2019- 7/31/2019</i>	\$250,000.00	(\$50,000.00)	\$200,000.00	\$420.60	\$200,420.60	\$250,420.60
<b>Total Fee Period</b>	<b>\$250,000.00</b>	<b>(\$50,000.00)</b>	<b>\$200,000.00</b>	<b>\$420.60</b>	<b>\$200,420.60</b>	<b>\$250,420.60</b>

**EXHIBIT B**

**Summary of Hours by Centerview Professionals for the Fee Period**

Description	<i>Sam Greene</i> Partner	<i>John Cogan</i> Partner	<i>Karn Chopra</i> Partner	<i>Willem Beer</i> Managing Director	<i>Whit Graham</i> Principal	<i>Michael Martynowicz</i> Associate	<i>Nicholas Ulanoff</i> Analyst	<i>Christopher Zimmerman</i> Summer Analyst	Total
Financial Analysis / Drafting Materials	–	–	4.0	1.0	17.5	31.5	32.0	35.0	121.0
Internal Coordination with Committee and Co-Advisors	15.5	8.0	26.5	15.5	22.0	18.5	17.0	14.5	137.5
Coordination with Debtor and its Advisors	1.0	1.0	3.5	2.0	2.5	3.0	2.5	2.5	18.0
Diligence	–	–	–	–	6.0	2.0	1.0	–	9.0
Chapter 11 Court Process	–	–	–	–	3.0	6.0	6.0	6.0	21.0
Travel	–	–	–	–	–	–	–	–	–
Coordination with Other Groups	1.0	–	2.0	–	2.0	2.0	1.0	–	8.0
<b>Total</b>	<b>17.5</b>	<b>9.0</b>	<b>36.0</b>	<b>18.5</b>	<b>53.0</b>	<b>63.0</b>	<b>59.5</b>	<b>58.0</b>	<b>314.5</b>

**EXHIBIT C**

**SUMMARY OF EXPENSES**

Type	Expenses
Transportation	\$234.63
Meals	185.97
<b>Total Expenses (7/1/19-7/31/19)</b>	<b>\$420.60</b>

Expense Type	Date	Name	Description	Amount
Transportation	07/09/2019	Martynowicz, Mike	OT Transportation	30.96
Transportation	07/12/2019	Ulanoff, Nick	OT Transportation	27.02
Transportation	07/16/2019	Ulanoff, Nick	OT Transportation	24.26
Transportation	07/21/2019	Ulanoff, Nick	OT Transportation	26.82
Transportation	07/25/2019	Martynowicz, Mike	OT Transportation	32.16
Transportation	07/27/2019	Ulanoff, Nick	OT Transportation	11.78
Transportation	07/27/2019	Ulanoff, Nick	OT Transportation	25.88
Transportation	07/29/2019	Ulanoff, Nick	OT Transportation	27.20
Transportation	07/30/2019	Martynowicz, Mike	OT Transportation	28.55
<b>Transportation</b>				<b>\$234.63</b>
Meals	07/01/2019	Ulanoff, Nick	OT Meals	25.07
Meals	07/01/2019	Zimmerman, Chris*	OT Meals	35.66
Meals	07/02/2019	Ulanoff, Nick	OT Meals	31.38
Meals	07/09/2019	Martynowicz, Mike	OT Meals	32.25
Meals	07/15/2019	Chopra, Karn	OT Meals	28.59
Meals	07/22/2019	Chopra, Karn	OT Meals	33.02
<b>Meals</b>				<b>\$185.97</b>
<b>Total</b>				<b>\$420.60</b>

**EXHIBIT D**  
**COPY OF INVOICE**



Centerview Partners LLC  
31 West 52<sup>nd</sup> Street  
22<sup>nd</sup> Floor  
New York, NY 10019  
(212) 380-2650  
Tax ID: 20-0834979

November 8, 2019

PG&E Corporation and Pacific Gas and  
Electric Company  
Attention: John Boken & Michelle Repko  
AlixPartners  
865 South Figueroa Street Suite 2310,  
Los Angeles 90017

INVOICE # 1736.1.11.08.2019

---

Monthly Advisory Fee per paragraph 2(a) of the engagement  
letter dated February 15, 2019:

July:	\$ 250,000.00
Out-of-pocket expenses (7/1/19-7/31/19):	<u>420.60</u>
Total	<u>\$ 250,420.60</u>

---

Wire Instructions:

Account Name: Centerview Partners LLC  
Account #: 95331450  
Bank: Citibank NA  
ABA #: 021000089  
Bank Address: 153 East 53<sup>rd</sup> St, New York, NY 10022  
Contact: Accounting (212) 429-2435

---



**Notice Parties**

PG&E Corporation  
c/o Pacific Gas & Electric Company  
Attn: Janet Loduca, Esq.  
77 Beale Street  
San Francisco, CA 94105

Weil, Gotshal & Manges LLP  
Attn: Stephen Karotkin, Esq.  
Jessica Liou, Esq.  
Matthew Goren, Esq.  
767 Fifth Avenue  
New York, NY 10153-0119

Keller & Benvenuto LLP  
Attn: Tobias S. Keller, Esq.  
Jane Kim, Esq.  
650 California Street, Suite 1900  
San Francisco, CA 94108

The Office of the United States Trustee for Region 17  
Attn: James L. Snyder, Esq.  
Timothy Laffredi, Esq.);  
450 Golden Gate Avenue, 5th Floor, Suite #05-0153  
San Francisco, CA 94102

Baker & Hostetler LLP  
Attn: Eric Sagerman, Esq. and  
Cecily Dumas, Esq.  
11601 Wilshire Boulevard, Suite 1400  
Los Angeles, CA 90025-0509